

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Merrygold Mercantiles Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results of **Merrygold Mercantiles Limited** ("the Company") for the quarter and year ended 31st March, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that



gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



AGRAWAL UMA SHANKAR & CO.

Chartered Accountants

56, Metcalfe Street
1st Floor, Unit -1C
Kolkata - 700 013

conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

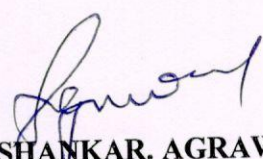
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M/s. Agarwal Uma Shankar & Co.,
Chartered Accountants
Firm Regn No.: 326700E


UMA SHANKAR. AGRAWAL
PARTNER

Mem. No. 066497

UDIN: 25066497AMWRAB6361

Place: Kolkata

Date: 30.05.2025



MERRYGOLD MERCANTILES LIMITED

Regd. Off: 1, BONFIELD LANE, 2ND FLOOR, KOLKATA WB 700001

CIN NO.- L51109WB1982PLC035596

AUDITED BALANCE SHEET FOR THE QUARTER ENDED 31ST MARCH, 2025

(Amount in lakhs)

Balance Sheet			
Sr. No	Particulars	31-03-2025	31-03-2024
		(Audited)	(Audited)
	ASSETS		
	(1) Non Current Assets		
(a)	Plant, Property and Equipment	-	-
(b)	Capital Work in Progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible Assets	-	-
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets	-	-
	(i) Investments	16.4	19.5
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	-	-
(i)	Deferred Tax Assets (net)	-	-
(j)	Other Non-Current Assets	-	-
	(2) Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and cash equivalents	7.59	5.27
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	-	-
(c)	Current Tax Assets (Net)	-	-
(d)	Other Current Assets	0.6	-
	Total Assets	24.59	24.77
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	24.50	24.50
(b)	Other Equity	(0.07)	(0.24)
	Liability		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other Non Current Liabilities	-	-
	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities	-	-
(b)	Other Current Liabilities	0.10	0.10
(c)	Provisions	0.06	0.40
(d)	Current tax liabilities (Net)	-	-
	Total Liabilities and Equity	24.59	24.77



MERRYGOLD MERCANTILES LIMITED

Regd. Off: 1, BONFIELD LANE, 2ND FLOOR, KOLKATA WB 700001

CIN NO.- L51109WB1982PLC035596

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2025

Part I

(Amount in Lakhs)

Particulars	Quarter Ended on			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	-	-	-	-	-
II. Other Income	(2.00)	2.00	5.09	6.00	5.69
III. Total Income from operations (I + II)	(2.00)	2.00	5.09	6.00	5.69
IV. Expenses					
Cost of Materials Consumed	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
Employee Benefit Expenses	0.36	0.36	0.48	1.44	1.44
Finance Costs	-	-	-	-	-
Depreciation and Amortisation Expenses	-	-	-	-	-
Other expenditure	0.58	0.32	0.54	4.34	2.70
Total Expenses (IV)	0.94	0.68	1.02	5.78	4.14
V. Profit/(loss) before tax (III-IV)	(2.94)	1.32	4.08	0.22	1.56
VI. Tax expense :					
(1) Current tax	(0.06)	-	0.40	(0.06)	(0.40)
(2) Deferred tax	-	-	-	-	-
VII. Profit (Loss) for the period (V-VI)	(2.88)	1.32	3.67	0.17	1.15
VIII. Other Comprehensive Income	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period)	(2.88)	1.32	3.67	0.17	1.15
X. Earnings per equity share (for continuing operation):					
(1) Basic	(1.17)	0.54	1.50	0.07	0.47
(2) Diluted	(1.17)	0.54	1.50	0.07	0.47
XI. Paid-up Equity Share Capital	24.50	24.50	24.50	24.50	24.50
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XII. Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	(0.07)	(0.24)

Part II

Select Information for the Quarter and Year ended on 31st March, 2025

Particulars	Quarter Ended on			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	245000	245000	245000	245000	245000
- % of Shareholdings	100.00%	100.00%	100.00%	100.00%	100.00%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	0	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%

By order of the Board

For MERRYGOLD MERCANTILES LIMITED

MERRYGOLD MERCANTILES LTD

ANKIT TODI
Director
DIN: 01777130

AT
Director

Place : Kolkata

Dated : 30/03/2025



MERRYGOLD MERCANTILES LIMITED
 Regd Office :1 BONFIELD LANE, 2ND FLOOR KOLKATA-700001

CIN :L51109WB1982PLC035596

Cashflow Statement for the Year ended 31st March, 2025

(Amount in Lakhs)

Particulars	As at	
	31st March, 2025	31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	0.17	1.15
Adjustments for :-		
Depreciation and Amortisation Expenses	-	-
Provision for Tax	0.06	0.40
Interest Income	-	-
Intrest recived	-	-
Operating Profit before working Capital changes	0.06	0.40
	0.23	1.56
Adjustment For		
Increase/(Decrease) in current liabilities	-	-
Increase/(Decrease) in Current Assets	(0.60)	0.91
Increase/(Decrease) in Other Financial Liabilities	-	(0.14)
Cash Generated from Operations	(0.60)	0.77
Income Tax Paid	(0.37)	2.33
Net Cash Flow from Operation	(0.40)	-
	(0.78)	2.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	3.10	-
Interest received	-	-
	3.10	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	-	-
Proceeds from Short Term Borrowings	-	-
Proceeds from Long Term Borrowings	-	-
Net Change in Cash and Cash Equivalents (A+B+C)	-	-
	2.32	2.33
Cash and Cash Equivalents (Opening Balance)	5.27	2.94
Cash and Cash Equivalents (Closing Balance)	7.59	5.27

For MERRYGOLD MERCANTILES LIMITED

~~OR~~ MERRYGOLD MERCANTILES LTD

ANKIT TODI

Director

DIN: 01777130

AK
Director



Place: Kolkata

Date: 30/05/2025

Statement of Changes in Equity for the period ended 31st March, 2025 (Rs. in Lakhs)

A. Equity Share Capital	31.03.2025	31.03.2024
Balance at the beginning of the reporting period	24.50	24.50
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	24.50	24.50

B. Other Equity	31.03.2025				31.03.2024			
	Securities Premium	Special Reserve	Fair Valuation of Equity Instruments	Profit & Loss A/c	Securities Premium	Special Reserve	Fair Valuation of Equity Instruments	Profit & Loss A/c
Balance at the beginning of the reporting period	-	-	-	(0.24)	-	-	-	-
Total comprehensive Income for the year	-	-	-	1.15	-	-	-	(1.13)
Contingent Provision for Standard Assets	-	-	-	-	-	-	-	(0.26)
Taxes for earlier years	-	-	-	-	-	-	-	-
Taxes for earlier years	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	0.91	-	-	-	-
Total Other Equity				0.91				(1.39)
				0.91				-1.39

Part II

Select Information for the Quarter and Year ended on 31st March, 2025

SN	Particulars	Quarter Ended on			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Unaudited	Audited	Audited
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	- No. of shares	2,45,000	2,45,000	2,45,000	2,45,000	2,45,000
	- % of Shareholdings	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%

B. Investors Complaint	Quarter ended 31-Mar-2025
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Notes:


1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 30th May, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2. No Investors complaint remains pending at the quarter ended on 31st March, 2025

3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

By order of the Board

For MERRYGOLD MERCANTILES LIMITED

 MERRYGOLD MERCANTILES LTD

ANKIT TADI
Director
DIN: 01777130


Director

Place: Kolkata
Date: 30.05.2025

